



DEPARTMENT OF HOUSING AND COMMUNITY DEVELOPMENT (DHCD)
HOME PURCHASE ASSISTANCE PROGRAM (HPAP)
 Effective June 20, 2014

NOTE:

** Closing Cost Assistance for all eligible households = up to \$4,000.

Closing Cost Assistance is provided to eligible households distinct from and in addition to Gap Financing Assistance, which is shown below.

** Per Client Gap Financing Assistance Cap for very low, low and moderate incomes.

Calculated Maximum Assistance Available per Household Income by Household Size is as follows:

Maximum Assistance	Household Size							
	1	2	3	4	5	6	7	8
per household income less than or equal to:								
Very low income households								
\$ 40,000	\$ 37,450	\$ 42,800	\$ 48,150	\$ 53,500	\$ 57,800	\$ 62,100	\$ 66,350	\$ 70,650
Low income households								
\$ 35,000	\$ 47,950	\$ 54,800	\$ 61,650	\$ 68,500	\$ 72,800	\$ 77,100	\$ 81,350	\$ 85,650
	\$ 49,000	\$ 56,000	\$ 63,000	\$ 70,000	\$ 74,400	\$ 78,750	\$ 83,150	\$ 87,500
	\$ 49,700	\$ 56,800	\$ 63,900	\$ 71,000	\$ 75,450	\$ 79,900	\$ 84,300	\$ 88,750
	\$ 50,400	\$ 57,600	\$ 64,800	\$ 72,000	\$ 76,500	\$ 81,000	\$ 85,500	\$ 90,000
\$ 30,000	\$ 51,100	\$ 58,400	\$ 65,700	\$ 73,000	\$ 77,550	\$ 82,150	\$ 86,700	\$ 91,250
	\$ 51,800	\$ 59,200	\$ 66,600	\$ 74,000	\$ 78,650	\$ 83,250	\$ 87,900	\$ 92,500
	\$ 52,500	\$ 60,000	\$ 67,500	\$ 75,000	\$ 79,700	\$ 84,400	\$ 89,100	\$ 93,750
\$ 20,000	\$ 53,200	\$ 60,800	\$ 68,400	\$ 76,000	\$ 80,750	\$ 85,500	\$ 90,250	\$ 95,000
	\$ 53,900	\$ 61,600	\$ 69,300	\$ 77,000	\$ 81,800	\$ 86,650	\$ 91,450	\$ 96,250
	\$ 54,600	\$ 62,400	\$ 70,200	\$ 78,000	\$ 82,900	\$ 87,750	\$ 92,650	\$ 97,500
	\$ 59,900	\$ 68,500	\$ 77,050	\$ 85,600	\$ 90,950	\$ 96,300	\$ 101,650	\$ 107,000
Moderate income households								
\$ 10,000	\$ 60,900	\$ 69,600	\$ 78,300	\$ 87,000	\$ 92,450	-----	-----	-----
	\$ 62,300	\$ 71,200	\$ 80,100	\$ 89,000	\$ 94,600	-----	-----	-----
	\$ 65,100	\$ 74,400	\$ 83,700	\$ 93,000	\$ 98,800	\$ 98,800	-----	-----
\$0*	\$ 82,400	\$ 94,200	\$ 105,950	\$ 117,700	\$ 125,100	\$ 125,100	\$ 125,100	\$ 125,100

*Moderate Income households in this upper most range of incomes are eligible for closing cost assistance only.

The amount of financial assistance provided to a very low, low or moderate income shall be based on the sum of Gap Financing Assistance and Closing Costs Assistance.

Household incomes eligible for assistance for household sizes other than four persons are adjusted as shown.